

Dear Valued Customers and Business Partners,

We are very pleased to announce that Montagu Private Equity, one of Europe's leading private equity companies, is buying ADB Airfield Solutions. Acquired by Siemens in 1987, ADB has been a significant innovative player in the airfield lighting sector since its establishment in 1947. With long-established customer relationships, more than 2,000 airports around the world have been equipped with products and systems from ADB.

The sale of ADB, which will be completed shortly, is a result of Siemens' on-going and consistent strategy to focus on its core businesses. The Mobility Division, ADB's previous home, focuses on a "Complete Mobility" approach whose goal is to link up different transportation systems in order to carry people and goods more efficiently to their destinations. However, within this approach there were insufficient synergies with ADB. Sylvain Berger-Duquene, Director at Montagu Private Equity, said: "We were attracted to ADB Airfield Solutions due to its substantial growth potential. Ongoing innovation, a strong market position and an outstanding management team mean that we are delighted to back this company."

For more than 60 years, airports worldwide have trusted ADB to supply trendsetting airfield solutions. ADB is a financially strong, global organization with approximately 400 employees in 10 locations around the world. ADB is recognized worldwide as the technology leader providing advanced, integrated, and sustainable solutions for visual guidance. As the global market leader, we differentiate ourselves by offering an innovative portfolio and expertise that sets standards in safety, performance, and quality. Our mission remains unchanged – **Provide our customers with products and solutions that improve safety and reduce operating & environmental costs by utilizing the latest technology, delivered at uncompromising levels of quality, supported by unparalleled levels of customer service and to be trusted as your preferred supplier for airside operations.**

We are excited to have the backing of Montagu as we continue to perform our mission.

Best regards,



Christian Onselaere
President & CEO ADB Group